

2014-15 StudentsNS Budget

All figures in constant 2014-15 dollars

Income	2013-14	2014-15	Change
Total	\$321,967.96	\$318,157.98	\$(3,809.98)
DSU/DASA	\$95,738.51	\$92,266.19	\$(3,472.32)
ASU	\$21,840.15	\$23,578.39	\$1,738.24
StFXSU	\$26,596.16	\$26,056.58	\$(539.58)
SMUSA	\$37,192.71	\$39,530.31	\$2,337.60
ASTSU	\$548.83	\$511.21	\$(37.62)
CBUSU	\$16,615.23	\$17,454.38	\$839.15
NSCCSA	\$2,603.99	\$5,510.92	\$2,906.93
Payroll Subsidies		\$26,250.00	\$26,250.00
Special Projects Revenue	\$112,356.37	\$76,000.00	\$(36,356.37)
<i>Mend the Gap Revenue</i>		\$10,000.00	
<i>Student Assemblies Revenue</i>		\$8,000.00	
<i>Student Wellness Revenue</i>			
<i>LeaderLab Revenue</i>		\$8,000.00	
<i>Mental health project</i>		\$50,000.00	
Workshop fees			
Carry-over from 2013-14	\$8,476.00	\$11,000.00	\$2,524.00
Expenses	2013-14	2014-15	Change
Total	\$316,846.88	\$320,658.17	\$3,811.29
Accounting	\$2,350.00	\$2,350.00	\$-
Strategic Initiatives	\$-	\$-	\$-
Bank & Credit Card charges	\$200.00	\$-	\$(200.00)
Board Meeting Expenses			
Communications and campaigns	\$7,900.00	\$5,900.00	\$(2,000.00)
Consulting Fees			
Dues, Fees, Licenses & Memberships		\$200.00	\$200.00
Insurance	\$3,821.00	\$3,821.00	\$-
Legal Solidarity		\$2,500.00	\$2,500.00
Office supplies and equipment	\$3,000.00	\$3,000.00	\$-

Rent	\$6,818.12	\$9,600.00	\$2,781.88
Salaries - Wages/Benefits	\$177,051.39	\$201,545.17	\$24,493.78
Hiring Expenses	\$1,000.00	\$1,000.00	\$-
Honoraria	\$2,400.00	\$2,900.00	\$500.00
Professional Development	\$3,000.00	\$4,000.00	\$1,000.00
Special projects (general)	\$98,356.37	\$72,720.00	\$(25,636.37)
<i>Special Project - Mend The Gap</i>		\$4,720.00	
<i>Special Project - LeaderLab</i>		\$8,000.00	
<i>Special Project - Student Assemblies</i>		\$10,000.00	
<i>Special Project - Student Wellness Mental health project</i>		\$50,000.00	
Telephone	\$2,700.00	\$2,872.00	\$172.00
Travel & meetings	\$7,750.00	\$7,750.00	\$-
Contingency fund	\$500.00	\$500.00	\$-
Margin		\$(2,500.19)	

Revenues

DSU: Member dues from the Dalhousie Student Union.

ASU: Member dues from the Acadia Students' Union.

StFXSU: Member dues from the StFX Students' Union.

SMUSA: Member dues from the SMU Students' Association.

ASTSU: Member dues from the Atlantic School of Theology Student Union.

CBUSU: Member dues from the Cape Breton University Students' Union.

NSCCSA: Member dues from the Nova Scotia Community College Student Association – Kingstec.

Payroll Subsidies: Funding secured from the Federal or Provincial governments to support the payrolls for StudentsNS staff working on core organizational activities.

Special Projects: Funding secured from external funders and earmarked for particular projects.

Workshop fees: Funding secured from participants in StudentsNS events, including members attending board meetings.

Expenditures

Accounting: Refers to moneys spent on the annual audit or review engagement of the organization's financial statements.

Strategic Initiatives: Corresponds to one-time investments in organizational assets, such as branding, a website, etc.

Bank & Credit Card Charges: Fees for credit cards or other banking operations.

Board Meeting Expenses: Costs of Board Meetings, including travel costs for staff. Members typically cover the cost of their attendance to board meetings so much of these expenditures are recuperated under the **Workshop Fees** revenue line.

Communications and Campaigns: Expenditures on communications materials or other StudentsNS-specific communications projects. This does not include expenses on campaigns funded through special projects revenues.

Consulting fees: Fees for contracts with consultants related to core StudentsNS projects.

Dues, Fees, Licenses and Memberships: These may be fees for memberships in professional organizations, advocacy networks, etc.

Insurance: The organization must have insurance for its Board and officers as well as the day-to-day operations of the staff.

Legal Solidarity: Funds to share legal fees in cases where the Board of Directors determines that legal action is being pursued against a member in violation of StudentsNS' values and/or Principles.

Office Supplies and Equipment: This includes hardware and software, printing of office materials, etc.

Rent: Membership at the Hub Halifax, which includes space, internet, electricity, furniture, some equipment, etc.

Salaries – Wages/Benefits: Payments for StudentsNS staff salaries and benefits.

Hiring Expenses: Moneys put aside to fund the advertising of staff positions, as well as meetings of hiring committees.

Honoraria: Honoraria for volunteers in StudentsNS' core activities.

Professional Development: Expenses on training for StudentsNS Staff.

Special Projects: Expenditures on projects for which StudentsNS has secured earmarked external funding.

Telephone: Costs of the office phone at StudentsNS, as well as 65% of the cell phone costs for the Executive Director and the Director of Engagement and Communications.

Travel and Meetings: Costs of any travel and meetings other than for meetings of the Board of Directors.

Contingency Fund: Moneys put aside each year in case of organizational emergencies.